Florida Institute of Technology

ADDITION COURSE TO THE CURRICULUM

This course is available for student registration only after the approval process has been completed.

SUBJECT EAC COURSE NO. 2211 CREDIT HOURS 3 TERM TO BE ADDED TO THE FILE Spring 2008
Alpha Prefix (e.g., CSE) Number Choice (e.g., 101)

CLASS HOURS 45 LECTURE HOURS 45 LAB HOURS CONTACT HOURS (CFU ONLY)

DEPARTMENT University College SCHEDULE TYPE virtual classroom
(e.g., Computer Sciences) (e.g., Lecture, Lab or Special Project)

□ COLLEGE OF AERONAUTICS-23 □ COLLEGE OF PSYCHOLOGY AND LIBERAL ARTS-25
□ COLLEGE OF BUSINESS-24 □ COLLEGE OF SCIENCE-26
□ COLLEGE OF ENGINEERING-31 □ UNIVERSITY COLLEGE EXTENDED STUDIES-27

COMPUTER TITLE Restricted to 25 characters, including spaces Accounting Principles 1

CATALOG TITLE Principles of Accounting 1

CATALOG DESCRIPTION OF COURSE Limited to 350 characters, including spaces
A basic course in accounting that introduces the financial accounting environment, financial statements, the accounting theoretical framework of accounting measurement, emphasizing mechanics, measurement theory and the economic environment.

In addition, you may attach a course syllabus and/or more detailed description.

RESTRICTIONS □ Prerequisite Course Number □ Corequisite Course Number
□ Prerequisite Course Number □ Corequisite Course Number
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ADDITIONAL RESTRICTION
(e.g., Major, Class Level, Department Head Approval)

If this course replaces a course currently offered in BANNER, please indicate old course information

SUBJECT Alpha Prefix (e.g., CSE) COURSE NO. (e.g., 130)

APPROVALS: Upon completion of appropriate department approvals, submit form to Chair, Graduate Council, or Chair, Undergraduate Curriculum Committee for approval below and forward to Catalog Director.

[Signature]
Date

Chair Graduate Council
Date

Department Head/Program Chair
Date

Dean or Associate Dean
Date

Chair Undergraduate Curriculum Committee
Date

CATALOG DIRECTOR
These changes/additions have been made for the University/Extended Studies Catalog and entered into the BANNER term named above

Catalog Director
Date

REGISTRAR'S USE ONLY
SCAPSE □ SCADTL □ SCAPREQ □ SCABASE
SCARRES Operator Init Date

Florida Institute of Technology - Office of the Registrar
130 West University Boulevard, Melbourne, FL 32901-6975 • (321) 674-8114 • Fax (321) 674-7827
RG-211-5086
COURSE DESCRIPTION:

A basic course in accounting that introduces the financial accounting environment, financial statements, the accounting theoretical framework of accounting measurement, emphasizing mechanics, measurement theory and the economic environment.

COURSE OBJECTIVES:

This is a basic course in financial accounting that covers the fundamental concepts and techniques of introductory accounting. Its focus includes a study of balance sheet accounting and the preparation and analysis of financial statements. The specific objectives of this course are many:

2. To develop basic skills using financial accounting information, which include the accounting model and procedures used by businesses to provide financial information.
3. To learn the principles of accounting control, theft and safeguarding of assets.
4. To prepare students for careers in business and for upper level accounting and management courses. This includes development of problem solving abilities as well as oral and written communication skills.

REQUIRED MATERIALS:

   (ISBN 0-13-152825-4) If a used book, or a book without the online access code attached, is purchased, ‘One Key Course Compass’, for which the ISBN is 0-13-148624-1, must also be purchased.

METHOD OF INSTRUCTION:

Instructional methods include lectures and virtual class discussion of questions and problems. Because of the large amount of material that will be covered during the semester, it is imperative that students have read all assigned materials carefully prior to the lecture, and be prepared to actively participate in the discussion of the chapter and any assigned homework.
ASSIGNMENTS:

A class discussion schedule is given at the end of this syllabus. You should read the associated chapter and be ready to discuss the assigned problems to the best of your ability prior to each class meeting. Your preparation of the assigned problems should be in a form suitable to turn in for a homework grade. As time permits, all assigned problems will be discussed during class sessions.

The Ethical Issues Assignments are located in the “Apply Your Knowledge” section of each chapter following the problems. You will be assigned one write-up for the semester from the first 6 chapters. Details of the ethics assignment is presented later in this syllabus. Assignments of chapters will be made by the end of the second week of classes. Each student must turn in a written Ethical Issues assignment that are due on the dates listed on the Assignment Schedule that follows.

EVALUATION:

The tests in this course will closely follow the course material, i.e. the textbook, handouts, and class lectures. Preparation for class and regular attendance are important for developing a mastery of the material covered in the course. In keeping with this, frequent quizzes will be given over the material that has been covered to date and/or the current reading or homework assignment. As with all classroom activities, if you aren’t in class at the time the quiz is given, you’ve missed the quiz and will receive a grade of zero for that quiz. No makeup quizzes will be given under any circumstances. Alternatives for specific quizzes are available ONLY with documented official school sponsored events that prevent attendance or bona fide, documented, excused absence.

Homework will be collected at random frequently during the semester. Since only one homework problem will be collected per day, exercises and problems should be done using Word or Excel so they can be turned in electronically in the drop box in the Blackboard site. Late homework will only be accepted for credit if written documentation of a bona fide excused absence is submitted along with the assignment. Without such documentation, all late homework will automatically receive a grade of “0”. If you know that you are going to miss a class, you may turn in ALL homework for the expected absences in advance to make sure you will get credit for homework if collected.

<table>
<thead>
<tr>
<th>Points</th>
<th>Grading Scale:</th>
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<tbody>
<tr>
<td>Exam # 1 .................. 200</td>
<td>630 &amp; above = A</td>
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<tr>
<td>Exam # 2 .................. 200</td>
<td>560 - 629 = B</td>
</tr>
<tr>
<td>Homework .................. 100</td>
<td>490 - 559 = C</td>
</tr>
<tr>
<td>Quizzes ...................... 100</td>
<td>420 - 489 = D</td>
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<tr>
<td>Ethics Assignment ........ 100</td>
<td>below 420 = F</td>
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<td>Total Possible Points .................. 700</td>
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MAKE-UP POLICY:

Make-up examinations will be considered only in cases of extreme circumstances where an examination is unavoidably missed. If you know in advance that you will miss a class, it is possible to arrange to take the test early without penalty. At the discretion of the instructor, an alternative means of evaluation may be used. Without prior arrangements and/or appropriate documentation, a 10-point penalty will automatically be assessed against all make-up exams.

ATTENDANCE POLICY:

Attendance at and virtual class participation are very important if a student wishes to receive a good understanding of the material presented. Any student who misses a class is responsible for obtaining notes from a classmate regarding any changes in assignments, exam dates, materials covered in class discussion, handouts, etc. The student is responsible for all material and announcements given in class, whether present or not. Announcements will be posted in Blackboard. Students are expected to be on time.

CLASSROOM CONDUCT:

Students are expected to remain in the virtual classroom (or chat room) until dismissed at the end of the period. Entering and/or leaving the room once the class has begun is disruptive and should be done only in extreme emergencies. However, you can keep all caps and hats on while in the classroom.

CALCULATORS:

Simple calculators with addition, subtraction, multiplication, division, percentages, square root, etc. may be used to expedite the basic mathematical calculations necessary for accounting.

ETHICS ASSIGNMENT:

Choose one of the Ethical Issues from your assigned chapter. You need not do all the Ethical Issues in the chapter, just one.

The two Ethics Assignment will be an appropriately written paper to be graded based not only on content and format, but on grammar and spelling as well.

Your paper should begin with a short, introductory paragraph describing the ethical issue. This paragraph should identify the principal elements of the situation presented in the case, but should NOT be a copy of the issue directly from the book! The second paragraph should be your required response to the issue. This is your interpretation of what is the appropriate method of handling the identified ethical situation. You must support your conclusions (i.e., cite specific theories or principles relied upon to reach the
conclusion). This should NOT be a mere listing of points, but a narrative discussion with
appropriate support. Finally, your paper should close with a short summary or
conclusion. The paper should be all-inclusive. The reader should not have to refer to the
book to determine what the issues are or facts and what is the solution being discussed.

These are written assignments, and therefore I expect each to be between one and three
pages in length, typed (double spaced), and proofed carefully for errors in grammar and
spelling. One-half of each ethics paper grade will be based on content, one-half on
spelling and grammar. Late papers will automatically have 10 points deducted if not
received by the due date. Papers with excessive spelling and grammar errors will be
returned for further work before grading. Papers returned for further work are considered
late until resubmitted. No paper will be accepted for credit more than one week beyond
the due date. All papers will be submitted through the drop box in Blackboard which will
make note of date and time submitted.

Please identify your paper with Ethics Assignment and the chapter number (i.e., Ethics
Assignment, Ch 2) identified in the subject area. Your paper should be in a format that
can be opened with Microsoft Word. Your name should also be on the paper; I do not
recognize all your e-mail names.
<table>
<thead>
<tr>
<th>Week</th>
<th>Dey</th>
<th>Date</th>
<th>Chapter</th>
<th>Activity</th>
<th>Your Preparation for Today’s Class</th>
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<tbody>
<tr>
<td>1</td>
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<td>1</td>
<td>Read 1</td>
<td>Read Chapter 1</td>
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<td>2,3</td>
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<td>Ch 2 - Ex. 4, 5, 8, 10, 11 and Pr. 2A, 5A</td>
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<td>Ch 3 - Ex. 4, 9, 10, 11 and Pr. 4A, 6A</td>
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<td>Ch 4 - Ex. 1, 2, 3, 4, and Pr. 2A</td>
<td>Read Chapter 5,6</td>
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<td>Ch 5 - Ex. 4, 8, 10, 11, 14 and Pr. 6A</td>
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<td>Ch 6 - Ex. 2, 10 and Pr. 2A, 4A</td>
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<td>Exam #1</td>
<td>Review for Exam</td>
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<td>Read 1</td>
<td>Read Chapter 7,8 (Ethics Case Due)</td>
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<td>Ch 7 - Ex. 4, 7, 10, 13 and Pr. 3A</td>
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<td>Ch 8 - Ex. 2, 3, 4, 5, 8, 12, 13 and Pr. 3A</td>
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<td>10,11</td>
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<td>Ch 9 - Ex. 4, 5, 6, 7, 11, 13, 17 and Pr. 5A, 7A</td>
<td>Read Chapter 10,11</td>
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<td>Ch 10 - Ex. 1, 3, 6, 9, and Pr. 4A</td>
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<td>Ch 11 - Ex. 4, 8, 10, 11 and Pr. 3A, 5A</td>
<td>Read Chapter 13</td>
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<td>Exam #2</td>
<td>Review for Final</td>
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