Florida Tech
College of Business

Inter-Office Memorandum

TO: Florida Tech Undergraduate Curriculum Committee (UGCC)

THROUGH: Dr. Alex Vamosi, Associate Dean, College of Business

FROM: Dr. LuAnn Bean, College of Business Curriculum and Programs Committee

DATE: April 14, 2008

SUBJECT: BUS 4218 – Advanced Business Law

This memorandum, along with the attached material, seeks UGCC approval of a second law course for business.

The primary reason for offering this course is to allow our graduating accounting majors to satisfy eligibility requirements for sitting for the Uniform Certified Public Accountant (CPA) exam, as enforced by the Florida Board of Accountancy and other Boards of Accountancy (BoAs) across the U.S. Two accounting law courses are currently required by the Florida Board of Accountancy.

At this time, the College of Business offers only one basic law course (BUS 2601 – Legal and Social Environment of Business, which will be a prerequisite to the proposed course). Unfortunately, previous accounting graduates have experienced the hardship of having to complete the second course after graduation at another university before their application to take the CPA exam is accepted.

This proposed course has been structured to fulfill the necessary Uniform Commercial Code and contract law requirements, as well as the upper division mandate for the second law course as required by the Florida Board of Accountancy. In addition, this course provides an important, requested, and well-accepted elective to be offered annually for undergraduate business majors, as well as special students seeking CPA licensure.

The attachments that follow present the syllabus, description, and completed new course forms.
This course is available for student registration only after the approval process has been completed.

**Subject**: BUS  **Course No.**: 4218  **Credit Hours**: 3  **Term to Be Added to the File**: Fall 2008  **(e.g., Fall 2006)**

**Class Hours**:  **Lecture Hours**: 45  **Lab Hours**:  **Contact Hours (CEU Only)**: 

**Department**: College of Business  **Schedule Type**: Lecture  **(e.g., Lecture, Lab or Special Project)**

- College of Aeronautics—23
- College of Psychology and Liberal Arts—25
- College of Business—24
- College of Science—26
- College of Engineering—01
- University College Extended Studies—27

**Computer Title**: Restricted to 25 characters, including spaces  **Advanced Business Law**

**Catalog Title**: Advanced Business Law

**Catalog Description of Course**: Limited to 350 characters, including spaces

Covers legal concepts underlying the sale of goods, commercial paper, security interests, securities regulation, accountant malpractice, negotiable instruments, application of the Uniform Commercial Code (emphasizes contracts and torts) and bankruptcy.

In addition, you may attach a course syllabus and/or more detailed description.

**Restrictions**:  **Prerequisite**: BUS 2601  **Corequisite**: Course Number  **Other**: 

**Additional Restriction**:  **(e.g., Major, Class Level, Department Head Approval)**

If this course replaces a course currently offered in BANNER, please indicate old course information.

**Subject**: Alpha Prefix (e.g., CSE)  **Course No.**: (e.g., 1301)

**Approvals**: Upon completion of appropriate department approvals, submit form to Chair, Graduate Council, or Chair, Undergraduate Curriculum Committee for approval below and forward to Catalog Director.

**Signatures**

- **Original**:  **Date**: 4/16/08  **Chair, Graduate Council**:  **Date**
- **Department Head/Program Chair**:  **Date**: 4/16/08  **OR**
- **Dean or Associate Dean**:  **Date**: 4/16/08  **Chair, Undergraduate Curriculum Committee**:  **Date**

**Catalog Director**:  **Date**

**Registrar's Use Only**

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**Catalog Director**  **Date**

**Distribution**: Original—Registrar  **Copy—Academic Unit**

Florida Institute of Technology • Office of the Registrar  
150 West University Boulevard, Melbourne, FL 32901-6975 • (321) 674-8114 • Fax (321) 674-7827
PROPOSED SYLLABUS
Advanced Business Law BUS 4218, 3 Credit Hours

1. **Course Description:** Legal concepts underlying sale of goods, commercial paper, security interests, securities regulation, accountant’s malpractice, negotiable instruments, application of the Uniform Commercial Code with emphasis on contracts and torts, and bankruptcy.

2. **Prerequisites:** BUS 2601 – Legal and Social Environment of Business

3. **Course Learning Objectives:** The course presents a comprehensive study of major areas of business law. Critical thinking skills are enhanced by legal analysis of diverse fact patterns that test the validity of the principles studied in the specific focus areas. Students will analyze fact patterns, identify problems, and create solutions in the form of a plan of action. In other words, the plan of action will be equivalent to the advice that accountants or other business professionals will give to clients.

4. **Course Materials:**

5. **Teaching Methodology:** This course will utilize lectures, self-assessment exercises, and web-based/computer-aided presentations.

6. **Evaluation:**
   - Midterm examination 30%
   - Final examination 30%
   - Cases, “mock” documents, and individual papers 30%
   - Quizzes 10%
7. Course Content: Lesson Plan

I. Business Organizations
   A. Corporations
   B. Partnerships
   C. Sole Proprietorships

II. Securities Regulation
    A. Policing agencies
    B. Laws

III. Evidence
    A. Federal Rules of Evidence
    B. Florida Evidence Code

IV. Contracts
    A. Intent
    B. Offer
    C. Acceptance
    D. Consideration
    E. Doctrines
       1. Statute of Frauds
       2. Parole Evidence Rule
       3. Unjust enrichment
       4. Other(s)
    F. Remedies
       1. Monetary damages
       2. Injunctive relief
       3. Rescission and reformation
       4. Other(s)

V. Torts
   A. Interference With The Person
      1. Intent
      2. Negligence
      3. Duty
      4. Strict Liability
   B. Interference With Property
      1. Intent
      2. Negligence
      3. Duty
4. Strict Liability
C. Causation
D. Remedies
   1. Monetary damages
   2. Injunctive relief
   3. Other(s)

VI. Uniform Commercial Code
A. The Contract (Article 2 Sales and Leases)
   1. Offer
   2. Acceptance
   3. Consideration
   4. Terms
   5. Risk of Loss
   6. Warranties
   7. Remedies
B. Negotiable Instruments (Article 3)
   1. Requirements
   2. Liability
   3. Discharge
C. Deposits, Collections, and Transfers of Funds (Article 4)
D. Letters of Credit (Article 5)
E. Documents of Title (Article 7)
F. Investment Securities (Article 8)
G. Secured Transactions (Article 9)
   1. Creating a security interest
   2. Perfecting a security interest
H. Bankruptcy Conflicts (Bankruptcy Trustee v. Article 9 Claimant)

VII. Bankruptcy Code
A. Chapter 7
   1. Purpose
   2. Pros & Cons
B. Chapter 11
   1. Purpose
   2. Pros & Cons
C. Chapter 13
   1. Purpose
   2. Pros & Cons